



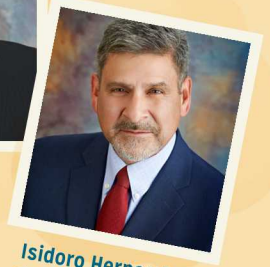
2020 Annual Report

Affordable housing is crucial to our economy and the foundation to developing strong families and communities. The challenges of this year further amplify the importance of the security and stability afforded by having a place to call home. Our board, staff and partners have proven their dedication to strengthening our communities as evidenced by their continued efforts to provide critical housing assistance while navigating unprecedented circumstances. Thank you! We are proud to report that through our 30-plus programs and hundreds of dedicated partners, 18,400 New Mexico households were provided that critical foundation. Our work continues, and we will work tirelessly to address the tremendous needs in our state. We will continue our commitment to providing affordable housing opportunities to all New Mexicans.

We are MFA. And we are Housing New Mexico.



Angel Reyes
Chair, MFA



Isidoro Hernandez
Executive Director, MFA

Production Highlights

at a Glance



\$638 Million
in TOTAL PRODUCTION



91 EMPLOYEES and
280 PARTNERS



18,400
HOUSEHOLDS SERVED



\$5 Billion
in ASSETS MANAGED



\$190 Million
in NEW MONEY
BOND ISSUES

Homeownership

Almost **2,900** New Mexico families became homeowners in 2020. MFA provided **\$470 million** in mortgage loans and **\$19 million** in down payment assistance to help these families realize the dream of homeownership.

Housing Development

Just over **1,100** rental apartments and single-family homes were constructed or rehabilitated in 2020. MFA provided **\$88 million** in funding through tax credit awards and an additional **\$15 million** in grants, loans and bonds to create this much-needed affordable housing.

Rental Housing

Approximately **\$32.6 million** in project-based rental assistance was distributed to **5,230** low-income households. In addition, MFA is also responsible for monitoring **20,233** rental units at **330** affordable apartment communities across the state to ensure that the properties are safe and well-maintained.

Homelessness Assistance and Prevention

Almost **6,000** people experiencing homelessness were sheltered and housed by MFA's nonprofit partners. MFA funding to those partners totaled just over **\$2 million**. Homelessness was prevented for **677** individuals who received **\$820,000** in MFA-funded rental assistance.

Supportive Housing

MFA provided rental housing cost assistance to more than **1,700** individuals with physical or mental disabilities to ensure that they remained securely housed. Total funding was **\$2.1 million**.

Weatherization and Housing Rehabilitation

Energy-efficiency upgrades and rehabilitation measures were installed in **775** homes using **\$6.2 million** in funding from MFA. Not only are these homes now warmer and safer, but the homeowners also have lower utility costs.



Financial Highlights

See the full report of independent auditors and financial statements at: housingnm.org/resources



MFA's overall financial position and results of operations for the current and most recent prior year are presented in thousands.

	2020	2019
Cash and cash equivalents (unrestricted and restricted)	\$ 84,999	109,748
Investments (unrestricted and restricted)	72,658	71,316
Mortgage-backed securities and mortgage loans receivable	1,318,300	1,185,355
Total assets	1,500,956	1,385,980
Bonds payable	1,121,174	1,045,344
Total liabilities	1,180,759	1,110,083
Total net position	320,481	276,273
Total operating revenues	73,925	61,963
Total operating expenses	57,513	51,108
Operating income	16,412	10,855
Total nonoperating revenues	27,796	30,303
Change in net position	44,208	41,158

Our Team



Board of Directors

Angel Reyes, Chair
Centinel Bank

Derek Valdo, Vice Chair
AMERIND Risk

Rebecca Wurzburger, Treasurer
Strategic Planning

Howie Morales
Lieutenant Governor

Hector Balderas
Attorney General

Tim Eichenberg
State Treasurer

Rosalyn D. Nguyen Chafey, Esq.
Presbyterian Healthcare Services

MFA Executive Team

Isidoro Hernandez
Executive Director

Gina Hickman
Deputy Director of Finance and Administration

Donna Maestas-De Vries
Deputy Director of Programs

2020 Legislative Oversight Committee

Senator Nancy Rodriguez,
Chair (D)

Representative Eliseo Lee Alcon,
Vice Chair (D)

Senator Gregory A. Baca - (R)
Representative Alonzo Baldonado (R)
Representative Rachel A. Black (R)
Representative Kelly K. Fajardo (R)
Senator Stuart Ingle (R)
Representative Georgene Louis (D)
Representative Javier Martinez (D)
Representative Rod Montoya (R)
Senator Michael Padilla (D)
Senator Gerald Ortiz y Pino (D)
Representative Andrea Romero (D)
Representative Linda Serrato (D)
Representative Sheryl Williams Stapleton (D)